

## Grant Recipient Testimonials



I would like to thank the DNREC team that supported us throughout the entire EEIF application process. The EEIF program is an incredible resource to both local business and the communities they serve. It is through the grants afforded by this program that we were able to help our partner, the Adams Four Great Valu Market, achieve greater sustainability, reduce their environmental impact and better serve their local community.

Frank Vadino Jr., Project Engineer  
Cold Technology



The Delaware Historical Society recently completed HVAC projects at two of its historic properties with financial support from EEIF. At the George Read II House in New Castle and the Thomas Coxe House in Wilmington, outdated and inefficient equipment was replaced. The fund supported our goals of reducing energy consumption and environmental impact while lowering our operating costs. We found the application process straightforward, and any questions we had were rapidly and graciously answered by the staff.

Martha Moffat, Director of Buildings & Grounds  
Delaware Historical Society



M&T Bank is committed to reducing its impact on the environment and is thankful for DNREC's support. Through the EEIF grant program, M&T increased the energy efficiency of its latest mechanical upgrade project. The financial support helped M&T maximize its energy savings, reducing carbon dioxide emissions and other pollutants that otherwise would have been produced.

Bill Moore, Property Manager  
Manufacturers and Traders Trust Company

## Small Business Support

EEIF is committed to providing support to small businesses, especially those strained during the COVID-19 pandemic. EEIF engaged in Delaware Small Business Week activities, with outreach efforts including a *Delaware Business Times* email blast, advertising in *Delaware Business Times* magazine and social media posts. This led to increased traffic on the EEIF website from businesses new to the program. EEIF continues to strengthen its relationship with the Delaware Department of Small Business and is working to develop strategies that support and aid small businesses to increase their energy efficiency.

# Energy Efficiency Investment Fund

Annual Report  
Fiscal Year 2021  
July 2020 – June 2021

State of Delaware  
Division of Climate, Coastal and Energy



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Visit [de.gov/eeif](https://de.gov/eeif)



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## What is EEIF?

The Energy Efficiency Investment Fund (EEIF) is a state grant and loan program administered by the Department of Natural Resources and Environmental Control (DNREC). EEIF helps Delaware businesses, local governments and nonprofit organizations pay for energy efficiency upgrades that lower energy use and costs.

EEIF was established in 2011 when Title 29 §8030 and Title 30 §5502 of the Delaware Code were amended, allocating the first \$5 million of the Public Utility Tax (PUT) to the EEIF program.

Energy efficiency is one of the most cost-effective ways to reduce energy costs. Lower energy use reduces pollution, combats climate change, creates jobs and promotes local economic development.

EEIF projects run from basic to highly complex. The most common types of EEIF applications include energy assessments, LED lighting installations, building envelope improvements, mechanical equipment replacements, and implementation of combined heat and power (CHP) equipment.

## How is EEIF Funded?

In Fiscal Year 2021, \$19.8 million in funding was available to EEIF, comprised of:

- \$1,000,000 in RGGI funds from DNREC - used for state agency, local government and nonprofit projects
- \$8,000,000 from the Pepco-Exelon merger - used for Delmarva Power & Light customers
- \$10,800,000 from the PUT - used for facilities that pay this tax

## EEIF Accomplishments

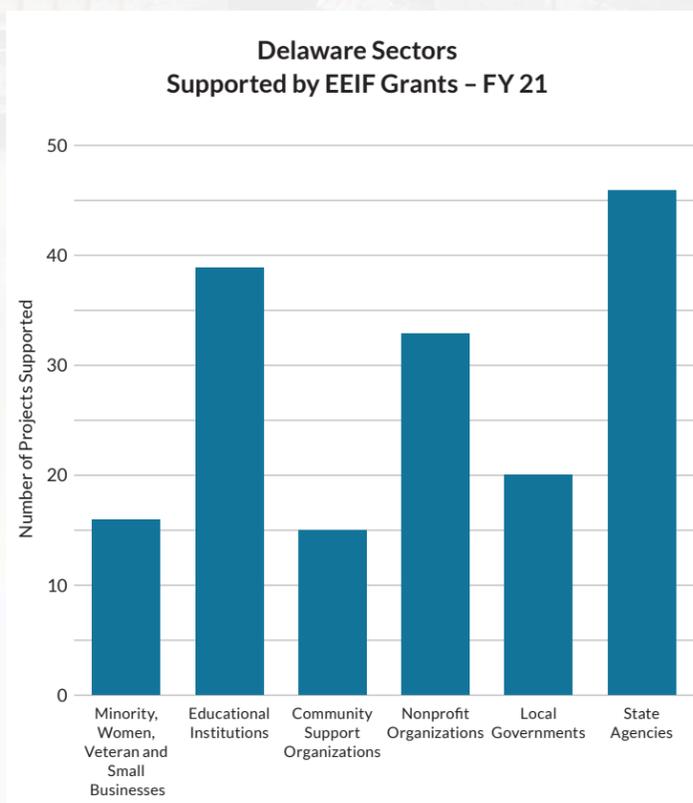
- Contracted with third-party implementer to provide program operations, outreach, marketing and technical assistance
- Modernized incentive structure for custom pathway grants
- Supported businesses and provided relief for state agencies and local governments during COVID-19 disruption

## Coming in the Next Year

- Expansion of prescriptive heating pathway, introducing incentives for heating, ventilation and air conditioning (HVAC) equipment
- Introduction of Business Participation Program to increase participation and provide visibility for energy-efficient businesses
- Focused marketing effort to reach more small and minority, women and veteran-owned businesses as well as nonprofit organizations
- Continuous quality improvement and assessment of program incentive offerings

## New Online Application Portal

The EEIF program has adopted an electronic application process that will make applying faster and easier for customers. The online portal guides users step-by-step through applying and providing the necessary information and documents. Applicants can access unique forms designed specifically for each of the program's grant options, which are separated by type of project and energy efficiency improvement. The portal also functions as a grant management system, improving communication between applicants and program staff, and increasing accessibility and functionality for the public.



## EEIF Fiscal Year 2021 Metrics

**218 individual projects supported\***

**\$9,213,247 in grants allocated**

**69,772,316 kWh avoided annually**

**\$4,987,132 in annual energy cost savings**

**151,540 MMBtu avoided annually**

**\$5.82 leveraged for each \$1 provided in grants**

\* Completed and in progress

**CO<sub>2</sub> emissions saved from FY2021 EEIF projects: 57,429 metric tons of CO<sub>2</sub>. This is the same as**

**12,490**  
Passenger vehicles driven  
for one year



or

**6,916**  
Homes' energy use  
for one year



or

**6,462,132**  
Gallons of gasoline  
consumed



## Projects Supported by EEIF

